



School Carryover Update

Board Meeting – November 5, 2024
Prepared By: Jody Thiessen, CPA, CGA
Secretary-Treasurer

The purpose of this report is to update the board with the status of all approved carryovers from the June 4th motion #23-24/06-04/0150.

A motion is required if schools have surplus funds and request to carryover, to the next school year, a surplus greater than 3% of the school's budget. If schools, at the end of the year, had a surplus equal to or less than 3% of the budget; no carryover request is required to be brought to the board.

The board approved a total carryover amount of \$12,105 in June. That amount was based on preliminary information generated in May. Upon completion of year end a total of \$5,020 was the true amount of carryover dollars for school(s) listed in the report. The difference in the amount is some schools who did request a carryover amount were in a deficit at year end, other carryover request resulted in a surplus falling within the 3% and some school's carryover was less than requested.

The following is a list of school(s), their respected amount of carryover and the status of use of funds:

Lac Du Bonnet Senior School - \$5,020 – Commercial cooler in canteen. The school has placed the order to purchase the fridge.

Another report will come forward in April to provide confirmation the purchases have arrived or are still underway as planned.