



FINANCE COMMITTEE AGENDA

1.0 Call to Order 5:00 PM

Chair Trustee Boitson (in person)
Trustee Roeland (teams)
Trustee Rowan (teams)
Trustee Dent (teams)
Secretary-Treasurer Thiessen (in person)
Divisional Principal Ried (in person)
Observation – Trustee Magnan (teams)

2.0 Adoption of the Agenda and Minutes

2.1 Adoption of Agenda
2.2 Minutes from February 27, 2024 - approved.

3.0 Finance Department update (Verbal) – Finance Manager starts March 20, 2024. Finance staff will be attending professional development opportunities.

4.0 Regular Business for Month Ended February 29, 2024

4.1 Cheque Registers
4.2 Motion
4.3 Operating – there will be 2 Manitoba Hydro payments, one for natural gas and one for electricity. Payments made to Access C.U are advance payments on credit cards.
4.4 Capital – on going capital projects, SCI science labs, OBE roof.
4.5 School Funds – N/A
4.6 Scholarship. –
4.7 US Check Register
4.8 Huet Check Register - NA

5.0 Financial Package as of February 29, 2024

5.1 Operating Financial Summary
5.2 Balance remaining in school operating budget– Several schools appear to have underspent funds in categorical and divisional.
5.3 ICT Department Report
5.4 Maintenance Report
5.5 Transportation Report
5.6 Divisional Admin Report
5.7 Scholarship & Donations
5.8 Teacher Sick days & Sub Costs
5.9 Projections – Discussion regarding projections
5.10 Commentary – At the time of Feb month end the accrual for EPTC (Education Property Tax Credit) could not be completed because the province has not provided the estimated amount for EPTC. Municipal revenue will be overstated and EPTC revenue will be understated until an estimate figure is provided. Adjustment will occur in March to June once the EPTC figures are known.

6.0 School Funds as of February 29, 2024

- 6.1** School Funds – Schools appear to have a significant balance in school funds.
Discussion on year end school funds report shared in August annually.

7.0 Accounts Receivable as of February 29, 2024

- 7.1** Aged Due from Province
- 7.2** Aged Due from First Nations
- 7.3** Aged Due from Other School Divisions
- 7.4** Aged AR Listing

8.0 Divisional Financial summary report

- 8.1 Divisional Financial summary report

9.0 Other Items

- 9.1 Next meeting – April 18 – March cheque registers only
- 9.2 Next meeting – May 16 – March and April Statements

10.0 Adjournment - 6:58 PM

DRAFT