



School Funds Report

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School Funds Report

Background

Procedure DBB requires the principal of each school to complete a Year End School Funds Report that reflects the status of their school funds to the end of the school year. A status/monitoring report of school funds will be presented to the Board of Trustees on an annual basis, typically in September.

Discussions occurred with some schools to ensure funds will be spent during the time the students were raising the funds. Often these conversations were around “on-going” funds with larger balances that did not have a designed purpose of the fund.

Further comments to the fund’s reports

Reports with the comment “ongoing” in the date expended by are intended to be used continuously. Programs with ongoing use would be student council or annual events, or functions. Another example would be grad funds. Grad funds will have an ongoing balance even though the grad function occurred at the end of June. The following year’s grad will utilize the small amount remaining to place deposits on venues and caterers.

Other ongoing items, student councils, vending machine, milk, hot lunch, or lunch program. These on-going items often support the vending machine, milk, or lunch program expenses such as buying the inventory to sell. Any remaining profit will remain in the fund until it can assist to fund the necessary expenses. Expenses would be nutrition programs or to support purchasing snacks for students who may need. It could also go to purchasing a fridge or repairs to the appliances that assist the program.

Funds with a negative balance would be corrected from a fund that was intended to offset the funds such as general funds. Some schools have also let the fund remaining in a negative balance until the activity starts for a future school year.

Reports provided by the school administration were completed prior to year end, in June. As a result of this the ending balance has changed by either an increase or decrease depending on what event like a school graduation took place after the June submission.

The overall school funds increased from \$418,700 to \$496,9652 and increase of \$78,252 or 18.7%. All schools saw an increase with the exception of Powerview School. Schools with overall School Fund balance increases greater than \$5,000 with an explanation are:

Whitemouth school – raising funds for Travel Club trip.

Springfield Collegiate – Grad, Girls Hockey, and Vending Machine funds all saw large increases.

Lac Du Bonnet Senior School – Vending Machine and Canteen fund balance increased. Funds will be used to purchase appliances in the future.

Ecole Edward Schreyer – Sports equipment and athletic department funds increased as the school is raising funds for a new score clock. The vending machine funds also saw an increase in funds.

Dugald School – Saw the largest increase on overall school funds of approximately \$24,000, The student activity funds, and student fees saw the largest increase.

Ongoing discussions with schools will continue to ensure funds are spent for the intended purpose they were collected, and, in the year, it has been collected.

Recommendation

Recommended motion BE IT RESOLVED THAT The Board receive the year end school funds reports as information.