



FINANCE COMMITTEE AGENDA

1.0 Call to Order - 5:00 PM

Trustee Boitson (Chair) – In person
Trustee Dent – teams
Trustee Rowan - Teams
Secretary-Treasurer Thiessen – in person
Trustee Roeland – not in attendance

2.0 Adoption of the Agenda and Minutes

- 2.1 Adoption of Agenda
- 2.2 Minutes from November 16, 2023

3.0 Finance Department update (Verbal)

4.0 Regular Business for Month Ended November 30, 2023

- 4.1 Cheque Registers
- 4.2 Motion - approved
- 4.3 Operating – discussion regarding vendor from Powerview
- 4.4 Capital
- 4.5 School Funds - N/A
- 4.6 Scholarship. –
- 4.7 US Check Register
- 4.8 Huet Check Register

5.0 Financial Package as of November 30, 2023

5.1 Operating Financial Summary

5.2 Balance remaining in school operating budget

5.3 ICT Department Report – Report shows IT equipment over budget. Finance to report back. It appears the budget line 1-120-000-429-781 had too many commitments outstanding when the invoice has been paid. The month of October the issue was cleared up. The line is over spent by \$31,900 further discussion with the ICT Director to confirm all expenses have been processed.

5.4 Maintenance Report – question regarding how much hydro and natural gas has been used since the new boiler system has been in use compared to prior year. An analysis will be brought forward at the next meeting.

5.5 Transportation Report

5.6 Divisional Admin Report – Audit budget appear to have a negative expense. After reviewing it is due to timing of when the accrual was reversed and when the invoice was paid. As of December, a total of \$18,328 has been expensed.

5.7 Scholarship & Donations

5.8 Teacher Sick days & Sub Costs

6.0 School Funds As of November 30, 2023

6.1 School Funds

7.0 Accounts Receivable As of November 30, 2023

7.1 Memo

- 7.2 Aged Due From Province
- 7.3 Aged Due From First Nations
- 7.4 Aged Due From Other School Divisions
- 7.5 Aged AR Listing

8.0 Divisional Financial summary report

- 8.1 Divisional Financial summary report – correction to divisional summary report to reflect a total deficit of \$632,295. Reviewed projections and commentary.

9.0 Other Items

- 9.1 Next meeting – January 18 – December statements 5:00 to 6:30
- 9.2 Adjournment 6:03 pm.

DRAFT